

ECON 460 Economic Development
Fall 2023
Instructor: Dr. Anita Alves Pena

Contact:

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Class Meetings:

TR 11AM-12:15PM, Eddy 200

Regular Office Hours:

TR 12:30pm-2pm (starting in Week 2)

Course Website:

login at <http://canvas.colostate.edu> (will be up by Week 2)

Make sure that your email is set to receive announcements from this system. In the uncommon circumstance that I have to cancel regular class and/or office hours, I will announce this via Canvas.

Textbook (required):

Economic Development, Thirteenth edition, Michael P. Todaro and Stephen C. Smith.

Course Objectives/Intended Learning Outcomes:

Students will learn theories of development that are relevant to the poorest countries in the world.

Learning outcomes include:

- using economic principles and theory from many branches of economics to explain crucial real-world problems
- understanding development problems and associated pros and cons of solutions
- illustrating important development problems and policy issues with recent events

Prerequisites:

Prerequisites for this course are intermediate macroeconomics (ECON 304) and the prerequisites to that class of basic economics and calculus, or the equivalent to these courses taken at a different university. The prerequisites will be enforced.

Grading:

Grading will be based on in-class participation (in-class exercises and discussions), homework (out-of-class applications of course material to a country of interest), closed notes/closed book exams (multiple choice and short answer), and applications of course concepts to current events/news. Final letter grading will follow the traditional scale that *does* include plus and minus grades.

The distribution (with grading weights) is as follows:

In-class exercises and discussion (10%)

3 scheduled homeworks based on a country of your choice (30%)

3 scheduled exams (2 midterms and a cumulative final) (45%)

5 course concepts to current events (15%) [Note that there are 7 opportunities on the syllabus to complete these. Your two lowest scores will be dropped in the final grading.]

The formula is a standard weighted average where each category is scaled by the total number of points available. If for example you receive 82, 90, and 78 on the three exams which are each out of 100 points,

then take $(82+90+78)/300$ and multiply it by 0.45 to see the contribution of exams to your final score. The same goes for other categories. Adding these gets to the final score.

Note that you do not get credit for attendance alone but do get credit for the completion and accuracy of in-class exercises, which will be given on some but not all days (*dates for class exercises are random*). Also note that exams (which are taken as individuals) carry high weight as indicated above. *There are no extra credit activities. Therefore, please do not ask me for extra credit at the end of the course.* It is your responsibility to understand the grading scheme above from the beginning of the semester and to plan accordingly. This is a 400-level course, and the work level and grading is according to that standard.

Homework will be assigned at least one week before it is due. No credit will be given for late submissions. Homework is due at the beginning of class on the assigned dates.

Some Web References Useful for Homework and General Study of Development Economics:

- Countries and Regions (www.worldbank.org)
- World Bank Development Data and Statistics (www.worldbank.org/data/)
- International Monetary Fund (www.imf.org)
- IMF World Economic Outlook (<http://www.imf.org/external/pubs/ft/weo/2010/02/index.htm>)
- United Nations Economic and Social Development (www.un.org)
- United Nations Statistics Division (unstats.un.org/unsd/)
- United Nations Development Program (www.undp.org)
- Human Development Report (<http://hdr.undp.org/en/>)

Contact Hours and Expectations for Work Outside of Instructional Time:

This is a three-credit course. The federal credit hour definition requires two hours of outside work (reading, homework, and other class work) for each contact hour of instructional time. You should expect this level of intensity throughout the term.

Policy on Attendance:

You are expected to be present in class and are responsible for material covered whether or not that material is posted online. If you miss class, it is your responsibility to find out *from your classmates* what you missed. As per University policy, students are exempted from attending class for University sanctioned activities *with appropriate official documentation*.

Other Expectations:

That you will be respectful of me and your classmates and will take the course seriously. It is my intent that students from all diverse backgrounds and perspectives be well served by this course, that students' learning needs be addressed both in and out of class, and that the diversity that students bring to this class be viewed as a resource, strength and benefit.

Disruptive behavior is not tolerated and is grounds for being asked to leave. This includes the use of cell phones and reading newspapers and other unrelated material in class. Offensive or threatening treatment of an individual is especially not tolerated. Disruptive students will be referred to University officials. *I expect that you will be respectful of me and your classmates and that you will take the course seriously.*

Other Course Policies:

You are expected to submit your own work and use no unauthorized assistance when taking exams. Academic dishonesty is not tolerated, and I will take precautions to prevent it. This may include random seating for examinations, proctoring, and photocopying of exams before returning them to you. Cheating will result in a failing grade (a zero) for the exam. Make up exams will be given only for scheduled

University functions, for strenuous circumstances such as serious illness, or for religious accommodation. Written documentation is required for *all* make up requests. Documentation should be submitted *before* the exam date unless this is absolutely impossible. Approval of all requests is at my discretion.

Reading List:

(This schedule is subject to change and will be revised later in the semester if necessary.)

Week of August 21

Required reading:

- Todaro and Smith Chapter 1 Introducing Economic Development: A Global Perspective
- Easterlin, R. A. (1981). Why isn't the whole world developed?. *The Journal of Economic History*, 41(1), 1-17.

*NO CLASS THURSDAY, AUGUST 24 DUE TO INSTRUCTOR PRE-COMMITMENT, please use extra time to complete readings and organize yourself for the semester!

Week of August 28

Required reading:

- Todaro and Smith Chapter 2 Comparative Economic Development
- Banerjee, A. & E. Duflo (2007). The Economic Lives of the Poor. *Journal of Economic Perspectives*, 21(1), 141-167.

Thursday, August 31: Please submit to the link on Canvas a ranked list of three countries of interest to you for possible use on homework assignments this term

Week of September 4

Required reading:

- Todaro and Smith Chapter 3 Classic Theories of Economic Growth and Development

Thursday, September 7: CURRENT EVENT 1 DUE AT START OF CLASS (Submit on Canvas but be ready to discuss in class)

Week of September 11

Required reading:

- Todaro and Smith Chapter 4 Contemporary Models of Development and Underdevelopment

Thursday, September 14: HOMEWORK 1 DUE AT START OF CLASS

Week of September 18

Review and/or completion of previous modules; no new reading during exam week

Thursday, September 21: EXAM 1 IN CLASS

Week of September 25

Required reading:

- Todaro and Smith Chapter 5 Poverty, Inequality, and Development
- Kraay, A., & McKenzie, D. (2014). Do poverty traps exist? Assessing the evidence. *Journal of Economic Perspectives*, 28(3), 127-48.

Thursday, September 28: CURRENT EVENT 2 DUE AT START OF CLASS (Submit on Canvas but be ready to discuss in class)

Week of October 2

Required reading:

- Todaro and Smith Chapter 6 Population Growth and Economic Development: Causes, Consequences, and Controversies

- Kerr, S. P., Kerr, W., Özden, Ç., & Parsons, C. (2016). Global talent flows. *Journal of Economic Perspectives*, 30(4), 83-106.

Thursday, October 5: CURRENT EVENT 3 DUE AT START OF CLASS (Submit on Canvas but be ready to discuss in class)

Week of October 9

Required reading:

- Todaro and Smith Chapter 7 Urbanisation and Rural-Urban Migration: Theory and Policy

Thursday, October 12: CURRENT EVENT 4 DUE AT START OF CLASS (Submit on Canvas but be ready to discuss in class)

Week of October 16:

Required reading:

- Todaro and Smith Chapter 8 Human Capital: Education and Health in Economic Development
- Deaton, A. (2003). Health, inequality, and economic development. *Journal of Economic Literature*, 41(1), 113-158.

Thursday, October 19: HOMEWORK 2 DUE AT START OF CLASS

Week of October 23

*NO CLASS TUESDAY, OCTOBER 24 DUE TO INSTRUCTOR PRE-COMMITMENT, please use extra time to complete readings and prepare for the exam; no new reading during exam week

Thursday, October 26: EXAM 2 IN CLASS

Week of October 30

Required reading:

- Todaro and Smith Chapter 9 Agricultural Transformation and Rural Development

Thursday, November 2: CURRENT EVENT 5 DUE AT START OF CLASS (Submit on Canvas but be ready to discuss in class)

Week of November 6

Required reading:

- Todaro and Smith Chapter 10 The Environment and Development
- Venables, A. J. (2016). Using Natural Resources for Development: Why Has It Proven So Difficult? *Journal of Economic Perspectives*, 30(1), 161-84.

Thursday, November 9: CURRENT EVENT 6 DUE AT START OF CLASS (Submit on Canvas but be ready to discuss in class)

Week of November 13

Required reading:

- Todaro and Smith Chapter 11 Development Policymaking and the Roles of Market, State, and Civil Society

*NO CLASS THURSDAY, NOVEMBER 16 DUE TO INSTRUCTOR PRE-COMMITMENT, please use extra time to complete readings; nothing due this week

Week of November 20 FALL BREAK

Week of November 27

No new readings, finish Chapter 11, final review, and/or work on country projects

Thursday, November 30: CURRENT EVENT 7 DUE AT START OF CLASS (Submit on Canvas)

Week of December 4

No new readings, PRESENTATIONS OF COUNTRY PROJECTS; also please complete the course survey/evaluation on Canvas

Thursday, December 7: HOMEWORK 3 DUE AT START OF CLASS

Week of December 11: FINAL EXAM WEEK

READ CAREFULLY. THESE ARE AS SCHEDULED BY CSU.

TUES DEC 12: 9:40-11:40am is our scheduled final exam time by the university; regular classroom

All the Other Stuff:

Accommodations:

Students requesting special accommodations, including virtual access, should contact Student Disability Center (SDC) at 970-491-6385. Accommodations will not be granted without pre-approval from SDC. If this applies to you, please make arrangements immediately.

Department's Statement on Copyright:

Please do not share material from this course in online, print or other media. Course material is the property of the instructor who developed the course. Materials authored by third parties, which may be used in the course, are also subject to copyright protections. Posting course materials on external sites (commercial or not) violates both copyright law and the CSU Student Conduct Code. Students who share course content without the instructor's express permission, including with online sites that post materials to sell to other students, could face disciplinary or legal action.

Academic Integrity:

This course will adhere to the CSU Academic Integrity Policy as found on the Student Responsibilities page of the CSU General Catalog and in the Student Conduct Code. At a minimum, violations will result in a grading penalty in this course. As per university policy, "Any student found responsible for having engaged in academic misconduct will be subject to academic penalty and/or University disciplinary action" (General Catalog, <http://catalog.colostate.edu/general-catalog/policies/students-responsibilities/>). As such, any academic dishonesty in this course may result in a grade of "F" for the course and may be reported to the Office of Conflict Resolution and Student Conduct Services. Please be aware that the General Catalog specifically identifies the following examples of academic dishonesty: cheating, plagiarism, unauthorized possession or disposition of academic materials, falsification, and facilitation of cases of academic dishonesty. Plagiarism is defined as follows: "Plagiarism – Plagiarism includes the copying of language, structure, images, ideas, or thoughts of another, and representing them as one's own without proper acknowledgment and is related only to work submitted for credit; the failure to cite sources properly; sources must always be appropriately referenced, whether the source is printed, electronic or spoken. Examples include a submission of purchased research papers or homework as one's own work; paraphrasing and/or quoting material without properly documenting the source" (General Catalog, <http://catalog.colostate.edu/general-catalog/policies/students-responsibilities/>).

Title IX:

CSU's Discrimination, Harassment, Sexual Harassment, Sexual Misconduct, Domestic Violence, Dating Violence, Stalking, and Retaliation policy designates faculty and employees of the University as "Responsible Employees." This designation is consistent with federal law and guidance, and requires faculty to report information regarding students who may have experienced any form of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation. This includes information shared with faculty in person, electronic communications or in class assignments. As "Responsible Employees," faculty may refer students to campus resources (see below), together with informing the Office of Support and Safety Assessment to help ensure student safety and welfare. Information regarding

sexual harassment, sexual misconduct, relationship violence, stalking and retaliation is treated with the greatest degree of confidentiality possible while also ensuring student and campus safety.

Any student who may be the victim of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation is encouraged to report to CSU through one or more of the following resources:

- o Emergency Response 911
- o Deputy Title IX Coordinator/Office of Support and Safety Assessment (970) 491-1350
- o Colorado State University Police Department (non-emergency) (970) 491-6425

For counseling support and assistance, please see the CSU Health Network, which includes a variety of counseling services that can be accessed at: <http://www.health.colostate.edu/>. And, the Sexual Assault Victim Assistance Team is a confidential student resource that does not have a reporting requirement and that can be of great help to students who have experienced sexual assault. The web address is <http://www.wgac.colostate.edu/need-help-support>.