



Colorado State University

ECON 204-005: Principles of Macroeconomics Fall 2021

Class: T-R 2:00pm-2:50pm ---Clark A203.

Term Start: August 24, 2021

Term End: December 16, 2021

Teaching Team

For this Section, the teaching team is listed below. Fatih will give two lectures a week and your GTA Brendan will hold weekly recitations and grade your coursework. You may attend the office hours of any team member for help with course material, but you should see your TA for grade-related questions.

Fatih Kırşanlı

kirsanli@colostate.edu

Office hours: T/R 3:00-4:30p,

or by appointment

Office: Clark C-309G

Brendan Brundage

brendan.brundage@colostate.edu

Office hours: T 9:30-11:30a thru Zoom

<https://zoom.us/j/6068311844>

R 11a-12p (In person) or by appointment

Office: Clark A12A

Course Description

This course provides a critical introduction to the study of macroeconomics. Students will learn the tools and concepts necessary to study economic problems as it pertains to the economy in the aggregate, including economic fluctuations, unemployment, inflation, growth, and monetary and fiscal policies. The course will also introduce students to handling and interpreting basic macroeconomic data.

Course Objectives

Upon completion of the course, you should be able to:

- Identify the data and tools used in making macroeconomic policy.
- Describe economy-wide phenomena such as inflation and unemployment.
- Evaluate public policies in an informed and objective manner.
- Understand the determinants and consequences of certain economic crises.
- Further your analytical, research and writing skills.

Prerequisites and Credits

The prerequisites for this course are Math 117 or Math 118 or Math 141 or Math 155 or Math 160 AND Econ 202 or AREC 202. This course meets the All-University Core Curriculum (AUCC) requirements for Social/Behavioral Sciences (Category 3C) and is approved under gtPathways in the content area of Economic or Political Systems (GT-SS1). Credits are not allowed for both ECON 202 and AREC 202 (Agricultural and Resource Economics).

Required Course Material

- (1) *Principles of Macroeconomics 2e*, published by OpenStax. The book is available in three formats.
 - a. Read the e-book for free in a web browser at <https://openstax.org/details/books/principles-macroeconomics-2e>
 - b. Purchase a printed copy of the text for around \$30.
 - c. Download the free app to read the e-book on your phone or tablet (same link as above).
- (2) Real World Macro (38th Edition) by Dollars & Sense, available at CSU Bookstore. Reading the book is your primary resource for mastering this course, so make sure you complete your weekly readings! I will provide weekly lecture notes to guide you through the material but relying on these alone are NOT sufficient –you must complete your reading.
- (3) (Supplemental) The Course website at <http://canvas.colostate.edu> provides the syllabus, assignments, weekly quizzes, a discussion forum, and the gradebook. The required book for this course is *The Economy*, written by the CORE team. The book is available in three formats.
 1. Purchase a new printed copy of the text at the University Bookstore for \$50.
 2. Register for a free account at www.core-econ.org to read the e-book in a web browser.
 3. Download the free app “The Economy by CORE” (produced by Fire and Lion) to read the e-book on your phone or tablet. Regardless of how you read the book, I recommend studying the interactive figures and the unit questions in the free e-book using a web browser.

Instructional Methodology and Delivery

Each week you will have two lectures, one recitation, required reading, quiz, and a discussion post. There are 1050 points available in the course with final grades calculated out of 1000 points. This will allow you some leeway should some assignments not go as planned; **there will be no additional extra credit in this course.** All coursework can be divided into five categories: Weekly Quizzes, Weekly Discussion Posts, Writing Assignment, Exams, and Participation.

1- Lectures: Lectures will consist primarily of my presentation of course material, with some time for class discussion and activities. Lectures are designed to help you go through the course material, but lectures are NOT to substitute for reading the book; you still need to do your readings. Exam material will be largely drawn from lectures, reading material, and homework. Attendance is therefore highly recommended, and participation is strongly encouraged.

2-Recitations: Once a week you will be required to attend a recitation section. Check your Recitation schedule from ramweb.colostate.edu. Recitations will be used to cover new material, practice current material, and review past material. Therefore, it is in your best interest to attend recitation and get to know your teaching assistant Brendan, as well as utilizing office hours as needed. The recitations will help you solve homework questions and facilitated discussion of how economic models explain economic facts. You will receive extra credit for attending and participating in recitations worth up to 5 points of your course grade.

3. Reading: Students must prepare for each week by reading the assigned units, working with interactive figures, and answering the questions embedded in the text. Engaging with the textbook is crucial to succeeding in this course. Economics is a very abstract discipline, and the readings will provide you with a foundation to understand the lectures and complete the quizzes.

4. Weekly quizzes: You will complete quiz on Fridays 11:59pm. Each quiz is 20 points. Two lowest scores out of 12 quizzes will be dropped.

5. Discussion Posts: By Friday night until 11:59pm you must complete your discussion posts. You post one comprehensive and well elaborated answer for the week’s question, and you also post at least one reply to another student in your discussion group. 10 out of 12 discussion posts will be used for your grade. (i.e., I will drop two lowest scores).

6- Writing Assignment: There will be one writing assignment requiring you to respond to a provided topic

ECON 204: Principle of Macroeconomics

centered on critical thinking, interpretation and good argument support using data. You will be given a detailed writing prompt a minimum of three class periods before the due date. You are **required** to submit your work to a plagiarism detection program on Canvas to receive a grade.

7. Exams: You will have two mid-term exams. The mid-term exams will be during the class times and final will be on December 16th between 9:40-11:40am.

8. Participation: There will be 50 points of participation credit available (= 5% of the course grade). 40 participation points will be determined through iClicker questions during lecture. These points will require that you to have access to iClicker cloud during class and cannot be made up under any circumstances. 10 participation points will be awarded to the everyone in the class if 80% of the whole class completes the course survey near the end of the semester.

Course Time Estimates

Succeeding in this course will require a substantial amount of time. Your weekly workload will approximate the following:

Lectures & Recitation	~3 hours/week
Reading	~4 hours/week
Weekly quizzes	~1 hour/week
Discussion & Writing	~1 hour/week
Total	~9 hours/week

Evaluation and Grading

Course grades will be determined by the completion of quizzes, and discussions, as shown below:

Assignment	Frequency/points per assignment	Points
Weekly quiz	10 @ 20 points each (<i>Note: Drop 2 lowest</i>)	= 200
Writing assignment	1 @ 170 points	= 170
Discussion posts	10 @ 15 points each (<i>Note: Drop 2 lowest</i>)	= 150
Exams	3 @ 160 points each	= 480
Participation (extra credit)	Varies by week	= 50
	Total	= 1050 pts

Each number below represents the minimum point threshold necessary to achieve the following letter grade:

980 pts. – 1000 pts.	A+
920 pts. – 979 pts.	A
900 pts. – 919 pts.	A-
880 pts. – 899 pts.	B+
820 pts. – 879 pts.	B
800 pts. – 819 pts.	B-
780 pts. – 799 pts.	C+
700 pts. – 779 pts.	C
600 pts. – 699 pts.	D
000 pts. – 599 pts.	F

This class does use +/- grading.

These point thresholds are non-negotiable and no “bumps” will be awarded. With 1050 points available, but the class being graded out of 1000 points, there will be no curving, additional extra credit, rounding, or similar grade changes at the end of the semester, even if you are a fraction of a point away.

GT Pathways Requirements

This course meets the [All-University Core Curriculum \(AUCC\)](#) requirements for Social/Behavioral Sciences (Category 3C) and is approved under [GTPathways](#) in the content area of Economic or Political Systems (GT-SS1).

The Colorado Commission on Higher Education has approved this course for inclusion in the Guaranteed Transfer (GT) Pathways program in the GT-SS1 Category. For transferring students, successful completion with a minimum C– grade guarantees transfer and application of credit in this GT Pathways category. For more information on the GT Pathways program, go to <http://highered.colorado.gov/academics/transfers/gtpathways/curriculum.html>

Pursuant to this certification, students will learn, in this class, to:

- i. Demonstrate knowledge of economic or political systems.
- ii. Use the social sciences to analyze and interpret issues.
- iii. Explain diverse perspectives and groups.
- iv. Explore diverse perspectives.
- v. Recognize and explore various cultural identities, heritages, and important similarities and differences as depicted in the arts, or reflected in geography, or in economic or political systems.
- vi. Explore interactions among groups and identities as relevant to the discipline.

Furthermore, students in this course have the following Civic Engagement, Critical Thinking, Diversity & Global Learning, and Written/Oral Communication student learning outcomes:

GT Pathways Core Student Learning Outcomes Economic or Political Systems (GT-SS1)

Civic Engagement

- i. Civic Knowledge: a) Connect disciplinary knowledge to civic engagement through one’s own participation in civic life, politics, and/or government.

Critical Thinking

- i. Explain an Issue: a) Use information to describe a problem or issue and/or articulate a question related to the topic.
- ii. Utilize Context: a) Evaluate the relevance of context when presenting a position. b) Identify assumptions. c) Analyze one’s own and others’ assumptions.
- iii. Understand Implications and Make Conclusions: a) Establish a conclusion that is tied to the range of information presented. b) Reflect on implications and consequences of stated conclusion.

Diversity & Global Learning

- i. Build Self-Awareness: a) Demonstrate how their own attitudes, behaviors, or beliefs compare or relate to those of other individuals, groups, communities, or cultures.
- ii. Examine Perspectives: a) Examine diverse perspectives when investigating social and behavioral topics within natural or human systems.
- iii. Address Diversity: a) make connections between the worldviews, power structures, and experiences of individuals, groups, communities, or cultures, in historical or contemporary contexts.

Written/Oral Communication

- i. Develop Content and Message: a) Create and develop ideas within the context of the situation and the assigned task(s).

ECON 204: Principle of Macroeconomics

- ii. Use Sources and Evidence: a) Critically read, evaluate, apply, and synthesize evidence and/or sources in support of a claim.
- iii. Use language appropriate to the audience

Early Performance Feedback Program

This course participates in the Early Performance Feedback (EPF) program. New students often aren't used to the university environment and expectations. They may misinterpret or miss important, even basic, cues about their performance early in their campus and classroom experience with the result that they may fall irrevocably behind in their classes. We know that feedback is an essential mechanism in the adjustment process. The Early Performance Feedback (EPF) program aims to:

- Increase the level of feedback on academic performance for (particularly) first-year students.
- Powerfully communicate to students that early effort and performance matter.
- Connect students proactively to relevant academic support resources.
- Identify students early who may be encountering severe difficulties that require more intensive intervention.

Students who are not meeting expectations by week 5 of the semester will be contacted by the EPF team and invited to take advantage of resources on campus to help them turn things around, for example through a program called U-Turn. For more information, see: <http://earlyperformance.colostate.edu/>

Expectations of the Instructor

As a student enrolled in this course, one of your responsibilities is to submit course work by the due dates listed in the Schedule. With that said, we take our role as your instructors very seriously, and, in fact, we care about how well you do in this course and that you have a satisfying, rewarding experience.

To that end, it is our commitment to you to respond individually to the work you submit in this class and to return your work in a timely manner. If, however, due to unforeseeable circumstances, the grading of your work takes longer than the times we have listed here, we will keep you informed of our progress and make every effort to return your work with feedback as soon as we can.

Communication –I want you to succeed. Do not hesitate to contact me about anything. Yes, anything.

General Course Announcements

Announcements: Please check the “announcements” section on Canvas often.

Course Withdrawal Policy: Any student who wishes to withdraw from the course must submit a request directly to Division of Continuing Education ([CSU Online](https://www.colostate.edu/online)). For complete information, please visit their website at <http://www.online.colostate.edu/faqs/policies/drop-policy.dot>

Policy on Due Dates

Each module you will complete a series of critical thinking questions that reflect material from the various delivery formats and required readings. It is your responsibility to turn in each assignment on the required date. All assignments turned in after the mid-night of the scheduled due date will be lowered at least 20 points. The exceptions that may be considered is due to sickness, university excused function, or circumstances beyond the students' control. The instructor reserves the sole right to determine what grounds constitutes a reasonable excuse for missing or submitting a late work assignment, the right to require the student to submit proper verification of such excuse.

Inclusive Classroom

I aim to provide an *inclusive and safe environment* that is conducive to learning. Students are required to act respectfully in the classroom at all times. Any disruptive behavior that inhibits fellow-student learning

ECON 204: Principle of Macroeconomics

will not be permitted. Such behavior includes holding private conversations during lecture, any unauthorized cell phone, laptop, or tablet use, or other behavior which detracts from the class.

COURSE WITHDRAWAL POLICY

Any student who wishes to withdraw from the course must submit a request directly to Division of Continuing Education. For complete information, please visit their website at <http://www.learn.colostate.edu/help/creditstudents/registration/drop-policy.dot>

ACADEMIC INTEGRITY

We take academic integrity seriously. At minimum, academic integrity means that no one will use another's work as their own. The CSU writing center defines plagiarism this way:

“Plagiarism is the unauthorized or unacknowledged use of another person's academic or scholarly work. Done on purpose, it is cheating. Done accidentally, it is no less serious. Regardless of how it occurs, plagiarism is a theft of intellectual property and a violation of an ironclad rule demanding credit be given where credit is due.”

—Writing Guides: Understanding and Avoiding Plagiarism.
<http://writing.colostate.edu/guides/researchsources/understandingplagiarism>

Academic Dishonesty could result in expulsion from the university. This course will adhere to the CSU Academic Integrity Policies and Guiding Principles as found in the General Catalog and the Student Conduct Code. As per university policy: “Any student found responsible for having engaged in academic dishonesty will be subject to academic penalty and/or University disciplinary action.” (General Catalog 2011-2012, 1.6, p.8).

Any academic dishonesty in this course may result in a grade of “F” for the course and may be reported to the Office of Conflict Resolution and Student Conduct Services. Please be aware that the General Catalog specifically identifies the following examples of academic dishonesty: cheating in the classroom, plagiarism, unauthorized possession or disposition of academic materials, falsification, and facilitation of cases of academic dishonesty. Plagiarism is defined as follows: “Plagiarism includes the copying of language, structure, ideas, or thoughts of another, and representing them as one's own without proper acknowledgement. Examples include a submission of purchased research papers as one's own work; paraphrasing and/or quoting material without properly documenting the source.” (General Catalog 2011-2012, 1.6, p.8). Of course, academic integrity means more than just avoiding plagiarism and cheating. It also involves doing your own reading and studying. It includes class attendance, careful consideration of all class materials, and engagement with the class and your fellow students.

CSU HONOR PLEDGE

Academic integrity lies at the core of our common goal: to create an intellectually honest and rigorous community. Because academic integrity, and the personal and social integrity of which academic integrity is an integral part, is so central to our mission as students, teachers, scholars and citizens, I will ask that you affirm the CSU Honor Pledge as part of completing your work in this course. While you will not be required to affirm the honor pledge, you will be required to affirm the following statement:

"I have not given, received, or used any unauthorized assistance."

Further information about Academic Integrity is available at CSU's Student Resolution Center information on Academic Integrity: <https://resolutioncenter.colostate.edu/academic-integrity/>

DEPARTMENT STATEMENT OF COPYRIGHT

Please do not share material in this course in online, print or other media. Materials authorized by third parties and used in the course are subject to copyright protection. Posting course materials on external sites (commercial or not) violates both copyright law and the CSU Student Conduct Code. Students who share course content without the instructor's express permission, including with online sites that post materials to sell to other students, could face disciplinary or legal action.

ACCOMMODATIONS AND TUTORING OPTIONS

- **Tell Someone: If you are concerned about safety or mental health – your own or someone else's, please call (970) 491-1350 or complete the online referral form at: <https://supportandsafety.colostate.edu/tell-someone/>.** Rams take care of Rams. Helping others, speaking up when something doesn't feel right or when you're worried about someone else, and reaching out are foundational values at Colorado State University. **Tell Someone** is a Colorado State University service where anyone can report concerns about a student or employee who may be struggling with issues such as mental health, stress management, and safety, as well as share concerns about threats of violence (against themselves or others). Through **Tell Someone**, you can report anything that threatens your safety or the safety of others in the university community. **Tell Someone** is available to seek help for or report a concern about any CSU community member, including employees who work off campus. **Tell Someone** is not designed to get people in trouble; it is designed to help students and employees who may be struggling, as well as help enhance university safety. **Tell Someone** is your resource if you're worried about a friend's well-being. If a student or employee is disruptive, **Tell Someone** is the right place to turn for intervention as well as university support to help put consequences and boundaries in place. **Tell Someone** is run by the Office of Support and Safety Assessment. The office is comprised of trained specialists who can identify concerns, pathways to resolution, and university resources. **Tell Someone** online and phone reports are only reviewed during regular business hours. If you believe someone is at risk of immediate harm, call 911.
- **The Process on Virtual Access Accommodations:** Virtual access is an accommodation that allows a student to pursue coursework remotely, and not in the traditional in-person class setting. This is not a substitute for online programs already designed to meet the needs for this type of coursework. The need for this accommodation must be related to a documented disability. Students who are approved for virtual access accommodations should expect this accommodation to be reviewed and determined on a semester-by-semester basis. This accommodation will be evaluated for each class and may be determined that it would not be applicable to a class based on the needs and course objectives. **The Virtual Access Procedures have been posted at <https://disabilitycenter.colostate.edu/policies-and-procedures/virtual-access/>.**
- **Student Disability Center:** Students with disabilities may be eligible for accommodations in accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act. It is the student's responsibility to disclose any learning disabilities. Please contact the instructor if a special accommodation is required. To request accommodations, students should contact Student Disability Center at (970) 491-6385 or go to <https://disabilitycenter.colostate.edu/>. Documentation of disability is required and the RDS office will assist in this process.
- **TILT Tutoring:** Academic support is available through The Institute for Learning and Teaching (TILT). For more information - <https://tilt.colostate.edu/Undergrad>

- **Writing Center:** Help with written assignments can be found at the Writing Center <https://writingcenter.colostate.edu/>
- **Canvas technical support:** <http://info.canvas.colostate.edu/student-resources.aspx>

TITLE IX

CSU's Discrimination, Harassment, Sexual Harassment, Sexual Misconduct, Domestic Violence, Dating Violence, Stalking, and Retaliation policy designates faculty and employees of the University as "Responsible Employees." This designation is consistent with federal law and guidance and requires faculty to report information regarding students who may have experienced any form of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation. This includes information shared with faculty in person, electronic communications or in class assignments. As "Responsible Employees," faculty may refer students to campus resources (see below), together with informing the Office of Support and Safety Assessment to help ensure student safety and welfare. Information regarding sexual harassment, sexual misconduct, relationship violence, stalking and retaliation is treated with the greatest degree of confidentiality possible while also ensuring student and campus safety. Any student who may be the victim of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation is encouraged to report to CSU through one or more of the following resources: Emergency Response 911, Deputy Title IX Coordinator/Office of Support and Safety Assessment (970) 491-1350, Colorado State University Police Department (non-emergency) (970) 491-6425. For counseling support and assistance, please see the CSU Health Network, which includes a variety of counseling services that can be accessed at: <http://www.health.colostate.edu/>. The Sexual Assault Victim Assistance Team through the Women and Gender Advocacy Center is a confidential student resource that does not have a reporting requirement <https://wgac.colostate.edu/>

TECHNOLOGICAL REQUIREMENTS

All courses will require that students have online access and a computer. Students can check out an iPad from the library ([Library site](#)) or use a computer in a computer lab. Exams can also be scheduled at the CSU Testing Center (costs about \$5/30 minutes/exam cost to CSU students).

The technology requirements for this course are listed below:

Hardware (see [recommendations from CSU](#))

- A Windows or Macintosh computer with at least 2 GB of RAM and a fast, reliable broadband Internet connection (e.g., cable, DSL).
- Recommended computer monitors and laptop screen size be 13-inches or larger for optimum visibility of course material.
- Computer speakers or headphones to listen to recorded content.
 - A [webcam](#) or other camera may also be necessary if proctoring services are used in this course.
- Enough space on your computer for
 - install the required and recommended software and,
 - save your course assignments.

Software (see [recommendations from CSU](#))

- Web browsers
 - Firefox generally works well with CSU websites - [free download](#)
 - Chrome: [free download](#)
- Adobe Acrobat Reader ([free download](#))
- Flash Player ([free download](#))

- Microsoft Office ([free download](#) through CSU)

IMPORTANT INFORMATION FOR STUDENTS ON COVID-19

All students are required to follow public health guidelines in any university space and are encouraged to continue these practices when off-campus(es). Students also are required to report any COVID-19 symptoms to the university immediately, as well as if they have potentially been exposed or have tested positive at a non-CSU testing location. If you suspect you have symptoms, please fill out the COVID Reporter (<https://covid.colostate.edu/reporter/>). If you have COVID symptoms or know or believe you have been exposed, it is important for the health of yourself and others that you complete the online COVID Reporter. Do not ask your instructor to report for you; if you report to your instructor that you will not attend class due to symptoms or a potential exposure, you are required to also submit those concerns through the COVID Reporter. If you do not have access to the internet to fill out the online COVID-19 Reporter, please call (970)491-4600.

If you report symptoms or a positive test, your report is submitted to CSU's Public Health Office. You will receive immediate, initial instructions on what to do and then you will also be contacted by phone by a public health official. Based on your specific circumstances, the public health official may:

- choose to recommend that you be tested and help arrange for a test
- conduct contact tracing
- initiate any necessary public health requirements or recommendations and notify you if you need to take any steps

If you report a potential exposure, the public health official will help you determine if you are at risk of contracting COVID. For the latest information about the University's COVID resources and information, please visit the **CSU COVID-19 site** (<https://covidrecovery.colostate.edu/>).

DISCLAIMER

All of the information in this course syllabus is subject to change when deemed necessary by the instructor. Students will be notified verbally in class, via postings on the class homepage, or by email if such changes occur.